IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
W.P.NO.1504 OF 2005

M/s.Shilpa Shares and Securities ..Petitioner

Vs.

Union of India and Ors. ..Respondents

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Mr.Parag Patil i/b Thakordas & Madgevkar for Petitioner
Mr.V.Maniar i/b Viraj Maniar Associates for Respondent No.4

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CORAM: F.I.REBELLO AND SMT.V.K.TAHILRAMANI,JJ.
DATE : JULY 13, 2006

P.C.

1. This petition is nothing but an attempt to stall the proceedings before the Debt Recovery Tribunal. Petitioner has raised some contention, contending that since the Presiding Officer is Tribunal it will be subject to the supervisory jurisdiction and his appointment should be under the control of the High Court. That issue can be examined in a proper proceedings and cannot be a ground to stall the proceedings before the Debt Recovery Tribunal. Even otherwise there is no merit in the petition. In these circumstances, no interference is called for. Petition is dismissed.

[F.I.REBELLO, J.]

[SMT.V.K.TAHILRAMANI,J.]